

Alum/2025-26/46

Dated: 13th Day of February, 2026

The Secretary BSE Limited New Trading Wing, Dalal Street Mumbai- 400001 Scrip Code: 539045	The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block "G" 5th floor, Bandra Kurla Complex Bandra East Mumbai- 400051 SYMBOL: MANAKALUCO
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Sub: Outcome of Board Meeting held on 13th Day of February, 2026 on Unaudited Standalone financial results of the Company for the third quarter 31st, December, 2025.

Ref: Regulation 30 and Regulation 33 and other applicable provisions of SEBI(LODR), 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today, has *inter-alia* considered, approved and adopted the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2025.

A copy of Un-audited Financial Results for the quarter ended 31st December, 2025 along with Limited Review Report given by M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed and Marked as **Annexure-A**.

The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiaaluminium.com/> as per Regulation 46(2) of the Listing Regulations.

The Board Meeting commenced at 11:30 A.M and concluded at 3:50 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Manaksia Aluminium Company Limited

ABHISHEK
CHAKRABORTY
RTY

Digitally signed by
ABHISHEK
CHAKRABORTY
Date: 2026.02.13
15:58:42 +05'30'

Abhishek Chakraborty
Company Secretary & Compliance Officer

Encl: as stated above



**M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS**

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Limited Review Report on unaudited financial results of Manaksia Aluminium Company Limited for the quarter ended 31 December 2025 and year-to-date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Manaksia Aluminium Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended 31 December 2025 and year-to-date results for the period from 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.





M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

**c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001**

5. Emphasis of Matter

We draw attention to Note 4 of the accompanying financial statements which describes the uncertainties relating to certain GST assessment orders received by the Company during the period. The Company has filed appeals against these orders and based on the advice of its tax consultants, management believes that no material liability is likely to arise at this stage. Our conclusion is not modified in respect of this matter.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 26304486WMFYUD3580
Place: Kolkata
Date: 13th February 2026



MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor, Kolkata-700001, West Bengal, India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Amount in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec, 2025	30 th Sept, 2025	31 st Dec, 2024	31 st Dec, 2025	31 st Dec, 2024	31 st March, 2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Revenue						
(a) Revenue from Operations	14,262.62	13,120.93	13,974.26	40,824.99	37,207.43	50,914.75
(b) Other Income	26.80	15.40	21.42	58.09	61.98	101.66
Total Revenue	14,289.42	13,136.33	13,995.68	40,883.08	37,269.41	51,016.41
2. Expenses						
(a) Cost of materials consumed	10,340.47	9,252.29	9,095.60	30,929.19	28,646.70	40,074.87
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.21)	364.85	1,075.93	(1,323.90)	(2,851.91)	(4,228.06)
(c) Employee benefits expense	472.85	444.65	433.77	1,340.71	1,227.47	1,650.87
(d) Finance Cost	761.88	706.24	768.60	2,174.07	2,077.42	2,752.68
(e) Depreciation and amortisation expense	248.71	248.63	204.00	728.08	612.00	832.80
(f) Other expenses	2,277.85	1,978.85	2,214.43	6,486.60	7,038.13	9,126.52
Total Expenses	14,086.55	12,995.51	13,792.33	40,334.75	36,749.81	50,209.68
3. Profit before exceptional item and tax (1-2)	202.87	140.82	203.35	548.33	519.60	806.73
4. Exceptional Items:						
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-	-	-
(b) Current tax	-	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-	-	-
5. Profit before tax (3+4)	202.87	140.82	203.35	548.33	519.60	806.73
6. Tax expense						
(a) Current Tax	46.61	41.21	32.50	134.35	97.51	189.86
(b) Deferred Tax	(8.94)	(11.53)	5.75	(18.12)	17.26	12.28
Total Tax Expenses	37.67	29.68	38.25	116.22	114.76	202.14
7. Net Profit after Tax (5-6)	165.20	111.14	165.10	432.10	404.84	604.59
8. Other Comprehensive Income (OCI)						
i) Items that will not be classified to Statement of Profit or Loss:						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	(11.15)	-	-	(11.15)	-	(9.09)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	2.48	-	-	2.48	-	2.07
9. Total Comprehensive Income (7+8)	156.53	111.14	165.10	423.44	404.84	597.57
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
11. Other equity	-	-	-	-	-	12,877.70
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic EPS (Rs)	0.25	0.17	0.25	0.66	0.62	0.92
Diluted EPS (Rs)	0.25	0.17	0.25	0.66	0.62	0.92



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above result in their respective meetings on 13th February, 2026.
2. In Compliance with regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 31st Dec, 2025 and year-to-date results for the period from 1st April, 2025 to 31st, December has been carried out by the Statutory Auditors and an unmodified conclusion has been expressed in their report.
3. As the Company's business activity falls within a single primary business segment, viz, "Metals" the disclosures requirement Ind AS 108 'Operating Segments' are not applicable.
4. The Company has received a demand order towards erroneous Goods and Services Tax ("GST") amounting to Rs. 38.80 Crore and penalty amounting to Rs 3.88 crores plus applicable interest with respect to Recovery of Erroneous Refund/Excess refund under Section 73(9) of the CGST Act, 2017 for the period Oct-18 to March, 22 as notified by Rule 96(10) of the CGST Rules. The Hon'ble Kerala High Court has declared Rule 96(10) of the CGST Rules, 2017 as ultra vires of Section 16 of the IGST Act, 2017 and unenforceable on account of manifestly arbitrary. Further, Rule 96(10) of the CGST Rules, 2017, which restricted refund of IGST on exports in certain circumstances, has been omitted vide Notification No. 20/2024-Central Tax dated 08.10.2024, considering the genuine difficulties being faced by exporters. The Hon'ble Uttarakhand High Court in decided on 30.04.2025 squarely held that no order can be passed under Rule 96(10) after its omission on 08.10.2024. It is respectfully submitted that in the absence of a contrary ruling from the Hon'ble Calcutta High Court or the Hon'ble Supreme Court, the rulings of the Hon'ble High Courts of Uttarakhand, Kerala are binding precedents under Article 141/226 on GST authorities nationwide.
5. These financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of companies Act, 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
6. The company has incorporated a new wholly owned subsidiary i.e. Manaksia Aluminium Inc. at 8 The Green STE DOVER D 19901, State of Delaware, USA on 30th August, 2024. The share application money is pending to deposit into subsidiary Bank account because of RBI ODI approval which is the state of approval. Hence the consolidated financials are not being prepared for the quarter ended 31st December, 2025 and year to date result for the period of 1st April, 2025 to 31st December, 2025.
7. The company has incorporated a new wholly owned subsidiary i.e. Metal Star Ceiling Panel FZE in UAE on 11th July, 2025. The share application money is pending to deposit into subsidiary Bank account because of RBI ODI approval which is the state of approval. However the subsidiary company has commenced the business in UAE from the money received from UAE customers, hence the consolidated financials are not being prepared for the quarter ended 31st December, 2025 and year to date result for the period of 1st April, 2025 to 31st December, 2025.
8. Previous quarters/ years figures have been regrouped/ restated whenever necessary.

For and on the behalf of the Board of Directors



Sunil Kumar Agarwal
(Managing Director)
DIN – 00091784

Place: Kolkata

Date: 13th February, 2026

