

S. K. AGRAWAL & CO.

Chartered Accountants
Firm Registration No. 306033E

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REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

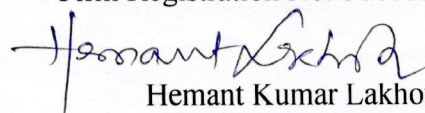
We have reviewed the accompanying Statement of Unaudited Financial Results of Manaksia Aluminium Company Limited ("the Company"), for the quarter and half year ended 30th September, 2016 and Unaudited Statement of Assets and Liabilities as at 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results and Unaudited Statement of Assets and Liabilities prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K AGRAWAL & CO.
Chartered Accountants
Firm Registration No.-306033E


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 9th November, 2016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30th September 2016	30th June 2016	30th September 2015	30th September 2016	30th September 2015	31st March 2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of Excise Duty)	5351.39	4956.47	6069.04	10307.86	13848.08	26355.68	
(b) Other Operating Income	65.23	52.06	75.06	117.29	105.84	195.86	
Total Income from Operations	5416.62	5008.53	6144.10	10425.15	13953.92	26551.54	
2. Expenses							
(a) Cost of materials consumed (Including Traded Goods)	5538.48	3210.91	4797.01	8749.39	11879.42	21911.38	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1295.28)	920.17	225.08	(375.11)	(318.01)	152.42	
(c) Employee benefits expense	164.69	144.99	159.12	309.68	308.95	597.12	
(d) Depreciation and amortisation expense	132.17	131.36	134.16	263.53	267.36	533.73	
(e) Other expenses	951.91	643.34	831.35	1595.25	1693.88	3327.67	
Total Expenses	5491.97	5050.77	6146.72	10542.74	13831.60	26522.32	
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional (1-2)	(75.35)	(42.24)	(2.62)	(117.59)	122.32	29.22	
4. Other Income	30.29	87.64	8.01	117.93	11.82	17.57	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(45.06)	45.40	5.39	0.34	134.14	46.79	
6. Finance Costs	169.14	188.57	174.38	357.71	336.85	686.46	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(214.20)	(143.17)	(168.99)	(357.37)	(202.72)	(639.67)	
8. Exceptional items							
9. Profit/(Loss) from ordinary activities before tax (7-8)	(214.20)	(143.17)	(168.99)	(357.37)	(202.72)	(639.67)	
10. Tax expense	(8.36)	(3.36)	1.69	-11.72	(142.18)	(135.96)	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(205.84)	(139.81)	(170.68)	(345.65)	(60.54)	(503.71)	
12. Extraordinary items							
13. Net Profit/(Loss) after taxes and extraordinary items (11-12)	(205.84)	(139.81)	(170.68)	(345.65)	(60.54)	(503.71)	
14. Paid-up Equity Share Capital (Face Value per share : Rs.1/-)	655.34	655.34	655.34	655.34	655.34	655.34	
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						9577.40	
16i. Earnings per share (before extraordinary items) (of Rs 1/- each) (Not annualised):							
Basic & Diluted	(0.31)	(0.21)	(0.26)	(0.53)	(0.09)	(0.77)	
16ii. Earnings per share (after extraordinary items) (of Rs 1/- each) (Not annualised):							
Basic & Diluted	(0.31)	(0.21)	(0.26)	(0.53)	(0.09)	(0.77)	



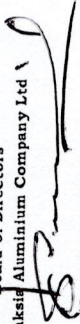
Notes :

- (a) The financial results of the Company for the Quarter ended 30th Sep 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 9th November, 2016. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) Reviewed Financial Results of the Company for the Quarter ended 30th September 2016 are available at the Company's website www.manakxia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (c) Comparative figures have been rearranged / regrouped wherever necessary.
- (d) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Accounting Standard 17, "Segment Reporting", are not applicable.

Place: Kolkata
Date: 09.11.2016

For and on behalf of the
Board of Directors

Manakxia Aluminium Company Ltd



Sunil Kumar Agrawal
(Managing Director)
DIN No.: 00091784



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manakxiageen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

Statement of Assets and Liabilities

Balance Sheet	As at September 30, 2016 Rs. in Lacs	As at March 31, 2016 Rs. in Lacs
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	655.34	655.34
(b) Reserves and surplus	9,231.75	9,577.40
Sub-total-Shareholders'funds	9,887.09	10,232.74
2 Non-current liabilities		
(a) Long term borrowings	202.30	600.00
(b) Deferred tax liabilities (net)	1,436.47	1,448.19
(c) Other long-term liabilities		-
(d) Long term provisions	55.90	47.74
Sub-total-Non-current liabilities	1,694.67	2,095.93
3. Current liabilities		
(a) Short term borrowings	7,418.05	8,133.00
(b) Trade payables	433.83	738.62
(c) Other current liabilities	1,667.92	1,135.11
(d) Short term provisions	137.75	126.66
Sub-total-current liabilities	9,657.55	10,133.39
TOTAL - EQUITY AND LIABILITIES	21,239.31	22,462.06
B. ASSETS		
1. Non current assets		
(a) Fixed assets		
Tangible assets	9,018.73	9,287.71
Capital work-in-progress	647.63	591.87
(b) Non-current investments	0.10	0.10
(c) Long term loans and advances	29.86	29.90
(d) Other Non Current Assets	0.77	0.89
	9,697.09	9,910.47
2. Current assets		
(a) Inventories	6,177.65	6,084.05
(b) Trade receivables	2,345.22	3,432.38
(c) Cash and Cash equivalents	13.57	5.21
(d) Short term loans and advances	3,005.78	3,029.95
Sub-total-Current assets	11,542.22	12,551.59
TOTAL- Assets	21,239.31	22,462.06

