

Alum/2025-26/34

Date: 14.11.2025

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

Scrip Code: 539045

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKALUCO**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Un-audited Standalone Financial Results for the quarter and half year ended on 30th September, 2025

Further, to our intimation dated 6th November, 2025 and pursuant to Regulation 30 and Regulation 33 read with Schedule III of the Listing Regulations, this is to hereby inform that the Board at its Meeting held on 14th November, 2025 has, inter-alia, approved the Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of the even date.

The meeting of the Board of Directors commenced at 02:30 P.M and concluded at 04:30 P.M.

Kindly take the above on record and oblige.

**Yours Faithfully
For Manaksia Aluminium Company Limited**

**Vivek Jain
Company Secretary
Membership No.: A36946**

Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Independent Auditor's Review Report on Unaudited quarterly and half year financial results ended on 30th September 2025 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Manaksia Aluminium Company Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended 30 September 2025 and year-to-date results for the period from 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 25304486BMUJRL7946
Place: Kolkata
Date: 14th November 2025



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2025

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	31st March, 2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Revenue						
(a) Revenue from Operations	13,120.93	13,441.44	15,061.48	26,562.37	23,233.17	50,914.75
(b) Other Income	15.40	15.89	20.72	31.29	40.56	101.66
Total Revenue	13,136.33	13,457.33	15,082.20	26,593.66	23,273.73	51,016.41
2. Expenses						
(a) Cost of materials consumed	9,252.29	11,336.43	10,864.15	20,588.72	19,551.10	40,074.87
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	364.85	(1,673.54)	(183.13)	(1,308.69)	(3,927.84)	(4,228.06)
(c) Employee benefits expense	444.65	423.21	406.43	867.86	793.70	1,650.87
(d) Finance Cost	706.24	705.95	732.41	1,412.19	1,308.82	2,752.68
(e) Depreciation and amortisation expense	248.63	230.74	204.00	479.37	408.00	832.80
(f) Other expenses	1,978.85	2,229.90	2,844.80	4,208.75	4,823.70	9,126.52
Total Expenses	12,995.51	13,252.68	14,868.66	26,248.20	22,957.48	50,209.68
3. Profit before exceptional item and tax (1-2)	140.82	204.65	213.54	345.46	316.25	806.73
4. Exceptional Items:						
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-	-	-
(b) Current tax	-	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-	-	-
5. Profit before tax (3+4)	140.82	204.65	213.54	345.46	316.25	806.73
6. Tax expense						
(a) Current Tax	41.21	46.53	39.34	87.74	65.01	189.86
(b) Deferred Tax	(11.53)	2.35	5.75	(9.18)	11.50	12.28
Total Tax Expenses	29.68	48.88	45.09	78.56	76.51	202.15
7. Net Profit after Tax (5-6)	111.14	155.77	168.45	266.90	239.74	604.58
8. Other Comprehensive Income (OCI)						
i) Items that will not be classified to Statement of Profit or						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	(9.09)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	2.07
9. Total Comprehensive Income (7+8)	111.14	155.77	168.45	266.90	239.74	597.57
10. Paid-up Equity Share Capital	655.34	655.34	655.34	655.34	655.34	655.34
(Face Value per share : Rs. 1/-)						
11. Other equity	-	-	-	-	-	12,877.70
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic EPS (Rs)	0.17	0.24	0.26	0.41	0.37	0.92
Diluted EPS (Rs)	0.17	0.24	0.26	0.41	0.37	0.92



MANAKSIA ALUMINIUM COMPANY LIMITED
BALANCE SHEET

Particulars	Amount in Rs Lacs	
	As at 30th Sept, 2025	As at 31st March, 2025
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	12,243.84	11,874.83
b) Capital Work-in-Progress	2,853.17	2,818.90
c) Financial Assets		
i) Investments	192.20	59.40
ii) Other Financial Assets	44.95	44.45
d) Other Non Current Assets	79.12	52.31
	15,413.28	14,849.89
II. Current Assets		
a) Inventories	23,151.21	20,391.93
b) Financial Assets		
i) Trade Receivables	7,409.28	5,303.31
ii) Cash and Cash Equivalents	13.30	694.96
iii) Other Bank Balances	1,342.56	1,406.33
iv) Loans	130.32	14.15
v) Other Financial Assets	224.65	525.41
c) Current Tax Asset (Net)	4.42	17.61
d) Other Current Assets	5,677.07	7,222.05
	37,952.81	35,575.75
Total Assets	53,366.09	50,425.64
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	13,144.61	12,877.70
	13,799.95	13,533.04
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,184.64	4,863.39
b) Provisions	146.34	146.34
c) Deferred Tax Liabilities (Net)	1,177.45	1,186.63
	5,508.43	6,196.36
V. Current Liabilities		
a) Financial liabilities,		
i) Borrowings	22,519.53	19,038.84
ii) Trade Payables		
A) total outstanding dues of micro enterprises and small enterprises; and	52.55	69.22
B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,001.90	10,635.43
iii) Other Financial Liabilities	996.10	185.43
b) Provisions	7.45	7.45
c) Other Current Liabilities	480.09	759.87
	34,057.72	30,696.24
Total Equity and Liabilities	53,366.09	50,425.64



MANAKSIA ALUMINIUM COMPANY LIMITED

Statement of Cash Flows for the year ended 30th September, 2025

Amount in Rs Lacs

PARTICULARS	30th Sept 2025	31st March, 2025
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	345.46	806.73
Adjustment for:		
Depreciation/ Amortisation	479.37	832.80
Finance Cost	1,412.19	2,752.68
Expenses pertaining to earlier years	-	-
Interest Income	(31.29)	(98.12)
Loss/(Gain) on PPE sold (Net)	-	-
Operating Profit before Working Capital Changes	2,205.73	4,294.09
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(403.90)	(1,007.46)
(Increase)/Decrease in Inventories	(2,759.28)	(4,480.54)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	(119.23)	1,389.37
Net Changes in Working Capital	(3,282.41)	(4,098.63)
Cash Generated from Operations	(1,076.68)	195.46
Direct Taxes Paid	(74.55)	(98.54)
Net Cash Flow from Operating Activities	(1,151.24)	96.92
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(909.46)	(3,165.67)
Sale of PPE	-	-
Investment in Fixed Deposit under lien	63.77	(225.24)
Investment in Mutual Fund	(132.80)	(39.69)
Interest Received	58.29	105.13
Net Cash Flow from Investing Activities	(920.20)	(3,325.47)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment of) / Proceeds from Long Term Borrowings (Net)	(678.75)	1,616.11
(Repayment of) / Proceeds from Short Term Borrowings (Net)	3,480.69	5,063.45
Dividend Paid	-	(45.87)
Interest Paid	(1,412.17)	(2,721.74)
Net Cash Flow from Financing Activities	1,389.76	3,911.95
D: Net Increase/(Decrease) in Cash and Cash Equivalents	(681.66)	683.42
Cash and Cash Equivalents at the beginning of the period	694.96	11.54
Cash and Cash Equivalents at the end of the period	13.30	694.96

Notes:

1 Statement of cash flows has been prepared under indirect method as set out in the Indian Accounting Standard (Ind AS) "Statement of Cash Flow" as specified in the companies (Indian Accounting Standards) Rules, 2015

2 Property, Plant & Equipment, Investment Property and Intangible Assets are adjusted for movement of (a) Capital work-in-progress for Property, Plant and Equipment and Investment Property and (b) Intangible Assets under development during the period.



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th November 2025.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 30 September 2025 and year-to-date results for the period from 01 April 2025 to 30 September 2025 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report.
3. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
5. The Company has incorporated a new wholly owned subsidiary i.e Manaksia Aluminium Inc. at 8 The Green STE R, DOVER D 19901, State of Delaware, USA on 30th August 2024. The share application money is pending to deposit into subsidiary bank account because of RBI ODI approval, which is in the state of approval. Hence the consolidated financials are not being prepared for the quarter ended 30th September, 2025 and year-to-date results for the period of 1st April 2025 to 30th Sept 2025.
6. The company has incorporated a new wholly owned subsidiary i.e Metal Star Ceiling Pannel FZE in UAE on 11th July 2025, the share application money is pending to deposit into subsidiary bank account because of RBI ODI approval, which is in the state of approval. However, the subsidiary company has commenced the business in UAE from the money received from UAE customers, hence the consolidated financials are not being prepared for the quarter ended 30th September, 2025 and year-to-date results for the period of 1st April 2025 to 30th Sept 2025.
7. Previous quarter/ year's figures have been regrouped/restated wherever necessary.

For and on the behalf of the Board of Directors



Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784

Place: Kolkata
Dated: 14th November 2025

