

Sec/Alum/250

Dated: 14.08.2019

**The Secretary**  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2019**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03:00 p.m and concluded at 03:50 p.m has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019. A copy of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report of M/s S.K Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Approved Tuesday, the 24<sup>th</sup> September, 2019 as the date of 9<sup>th</sup> Annual General Meeting ('AGM') of the Company;
- (c) Approved Tuesday, the 17<sup>th</sup> September, 2019 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility;
- (d) Approved that the Register of Members & Shares Transfer Books of the Company will remain closed from Wednesday, the 18<sup>th</sup> September, 2019 to Tuesday, the 24<sup>th</sup> September, 2019 (both days inclusive).
- (e) Approved the appointment of M/s Dangi Jain & Co., Chartered Accountants (FRN: 308108E) as Statutory Auditor of the Company for a period of 5 (Five) years from the conclusion of ensuing AGM upto the AGM to be held for the FY 2023-24 subject to approval of shareholders in the ensuing Annual General Meeting. A brief profile of M/s Dangi Jain & Co. is enclosed as Annexure-A.
- (f) Approved appointment of M/s. S Bhalotia & Associates (FRN: 324923E) as Internal Auditor of the Company for the remaining part of Financial Year 2019-20 i.e July, 2019 to March, 2020. A brief profile of M/s. S Bhalotia & Associates is enclosed as Annexure-B.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For Manaksia Aluminium Company Limited

  
Vivek Jain  
Company Secretary



Encl: as above

# S K AGRAWAL AND CO

Chartered Accountants  
Firm Registration No. 306033E

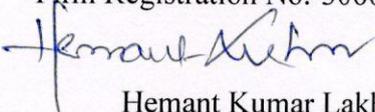
Suite Nos. – 606-608, The Chambers  
1865, Rajdanga Main Road,  
Kolkata- 700107  
Ph: 033-40089902/9903/9904  
Fax:033-40089905  
Website: www.skagrawal.co.in

Independent Auditor's Review Report on unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Manaksia Aluminium Company Limited ("the Company"), for the quarter ended 30th June, 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO  
Chartered Accountants  
Firm Registration No.-306033E



Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851  
UDIN -19068851AAAADM9764



Place: Kolkata  
Dated: August 14, 2019

**MANAKSIA ALUMINIUM COMPANY LIMITED**

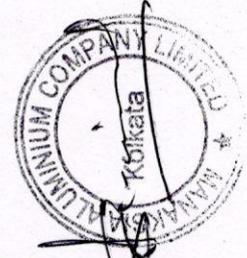
Corporate Identity Number: L27100WB2010PLC144405

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India  
E-mail: info@makcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

	(Amount Rs in Lacs)			
	QUARTER ENDED		YEAR ENDED	
	30th June, 2019	31st March, 2019	30th June, 2018	31st March 2019
<b>1. Revenue</b>	Unaudited	Audited	Unaudited	Audited
(a) Revenue from Operations	8,082.07	7,188.03	6,073.32	27,560.80
(b) Other Income	134.15	53.88	4.14	199.99
<b>Total Revenue</b>	<b>8,216.22</b>	<b>7,241.91</b>	<b>6,077.46</b>	<b>27,760.78</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	3,698.54	4,128.76	2,531.04	15,449.53
(b) Purchases of Stock in Trade	1,005.68	457.84	1,065.39	4,664.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,175.36	438.82	841.32	(132.32)
(d) Employee benefits expense	313.65	335.72	245.31	1,051.56
(e) Finance Cost	303.33	260.13	186.39	905.34
(f) Depreciation and amortisation expense	122.66	123.10	124.35	496.99
(g) Other expenses	1,537.04	1,479.67	1,037.96	4,922.43
<b>Total Expenses</b>	<b>8,156.26</b>	<b>7,224.04</b>	<b>6,031.76</b>	<b>27,358.08</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>59.96</b>	<b>17.87</b>	<b>45.70</b>	<b>402.70</b>
4. Tax expense				
(a) Current Tax	12.40	(6.19)	9.32	73.04
(b) Deferred Tax	(1.94)	(110.61)	(8.12)	(341.92)
(c) MAT Credit Entitlement	-	(61.00)	-	(61.00)
<b>5. Net Profit/(Loss) for the period (3-4)</b>	<b>49.50</b>	<b>195.66</b>	<b>44.50</b>	<b>732.58</b>
6. Other Comprehensive Income (After Tax)	-	(4.42)	-	(4.42)
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>49.50</b>	<b>191.24</b>	<b>44.50</b>	<b>728.16</b>
8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34
9. Other equity as per Balance Sheet of the previous accounting year.				9,975.86
<b>10. Earnings per share (of Rs. 1/- each) (Not annualised):</b>				
Basic	0.08	0.21	0.07	1.11
Diluted	0.08	0.21	0.07	1.11



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**Notes :**

- (a) The Financial Results of the Company for the quarter and ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th August, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The figures for the quarter ended 31st March 2019, are the balancing figures between audited figures in respect of full financial year and reviewed year to date figures upto the third quarter of the financial year.
- (c) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.
- (e) The above Financial Results of the Company for the Quarter ended 30th June, 2019 are available at the Company's website [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

**Place : Kolkata**

**Dated : 14th August, 2019**



**For and on behalf of the Board of Directors**

A handwritten signature in black ink, appearing to read "Sunil Kumar Agrawal".

**Sunil Kumar Agrawal  
(Managing Director)  
DIN - 00091784**

**BRIRF PROFILE OF STATUTORY AUDITORS (M/s DANGI JAIN & Co.)**

Mr. Sudarshan Kumar Dangi, key partner of M/s Dangi Jain & Co. (FRN: 308108E) is a fellow member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of more than 45 years. He is also an Assurance expert (including IND-AS), Direct Tax & GST advisor. The firm was established in the year 1975 with a specialisation in the field of accounting & assurance, direct tax, IND-AS transition, consulting and other risk advisory viz. corporate restructuring , corporate law, internal audit, risk assessment, IFC testing etc.



PROFILE OF THE FIRM

ANNEXURE - B

Sl No.	Particulars	Details
1	Name of the Firm	S. Bhalotia & Associates
2	Regd. Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069.
3	Style of the Firm	Partnership
4	Firm Registration No	325040E
5	City Office Address	20B, Abdul Hamid Street (British Indian Street), East India House, 1 <sup>st</sup> Floor, Room No. 1F, Kolkata- 700069.
6	Telephone No.	033-4004 7183.
7	Email Id:	<a href="mailto:ho@sbassociates.co.in">ho@sbassociates.co.in</a>
8	Main Business Line	Chartered Accountant Firm mainly dealing in Accounts, Audit and provides consultancy in Indirect & Direct Taxes.

