MP, Punjab CMs spar over GI badge for basmati rice

The row over geographical indication (GI) tag for basmati rice flared up again on Thursday with Madhya Pradesh Chief Minister Shivraj Singh Chouhan terming his Punjab Amarinder counterpart Singh's opposition 'politically motivated' and a move that hurts farmers.

Singh in a letter to Prime Minister Narendra Modi had opposed Madhya Pradesh's bid for the GI tag for basmati on the grounds that any move to disturb the status quo will not only harm the interests of farmers and basmati exporters of India, but could also help Pakistan, which also produces basmati as per GI tagging in the international market.

Taking to Twitter, Chouhan alleged: "The case of Agricultural and Processed Food Products Export Development Authority with Pakistan has no relationship with Madhya Pradesh's claim as it is under the GI Act of India. It is not connected to inter-country claims of basmati rice."

The matter should not be turned into a Punjab vs Madhya Pradesh tussle. GI tagging will provide stability to basmati

Besides, the earlier moratorium meant the

interest would add back as principal, but

restructuring would typically entail some

relaxation on interest rates and tenure as

well. The restructuring will be done specif-

ically for cases facing Covid-19 disruption,

and the accounts will be classified as "stan-

dard", which would allow banks to give

more loans if needed. The restructuring

will be done in accordance with rules laid

down under the June 7, 2019, framework

on resolving stressed assets, but with riders. To help the RBI on financial parame-

ters, along with sector-specific benchmark

ranges for such parameters, the central

bank will constitute an expert committee

under the chairmanship of veteran banker

and former chief of New Development

In the June 7 circular, the "standard" asset

category could be maintained only when

there was a change in ownership. But

under the latest policy measures, accounts

can remain standard with the same own-

ership. Covid-related disruptions have led

to heightened financial stress for borrowers

across the board, according to the RBI gov-

ernor. "A large number of firms that other-

wise maintain a good track record under

existing promoters face the challenge of

their debt burden becoming disproportion-

ate, relative to their cash flow generation

companies' long-term viability and "pose

significant financial stability risks if it

becomes widespread", Das said. Micro,

small, and medium enterprises (MSMEs)

with a loan exposure of up to ₹25 crore

(funds and non-funds combined) can avail

Industry welcomed the restructuring

schemes. "Industry is encouraged by the

RBI's decision to provide a window under

the prudential framework to enable

lenders to implement a resolution plan in

respect of their corporate exposures, with

the necessary caveats in place," said Uday

Kotak, president of the Confederation of

Covid are in dire need of such restructur-

ing," Kotak said. Seshagiri Rao, joint man-

aging director and CEO of JSW Steel, said:

'The measures will help industry, includ-

ing steel." While short-term pressure on

companies will be mitigated, Ramesh Nair,

CEO and country head (India), JLL, said

"one-time restructuring would have given

the much-needed respite to the real estate

sector, which has been facing headwinds."

a steep rise in non-performing assets

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SOLUTION TO #3122

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Bankers, who otherwise were expecting

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HOW TO PLAY

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'Sectors that are highly stressed due to

The stress can potentially affect these

abilities." Das said in his address.

of the benefit of restructuring.

Indian Industry.

Bank K V Kamath.

The Covid scheme

FROM PAGE 1

RBI pauses...



prices in international markets and bolster our exports." Chouhan said.

The Punjab chief minister has alleged that MP's move infringes the GI tagging procedure and laws. Chouhan replied: 'Madhya Pradesh has a written recorded history since 1908 of basmati production in 13 districts. Records of supplying seeds to farmers in MP in the year 1944 was recorded in the records of Scindia State."

He said the Indian Institute of Rice Research, Hyderabad, had recorded production of basmati rice in their

the last 25 years. "Basmati exporters of Punjab and Haryana are procuring basmati rice from MP. This is also supported by Government of India data of export from the Mandideep (industrial area), Madhya Pradesh," he added.

In June, Madhya Pradesh Agriculture Minister Kamal Patel had said the state would move the apex court to challenge a Madras High Court's ruling in the matter of not providing the tag to MP's basmatigrowing regions. The MP government and a basmati growers' association had lost two separate cases in the court filed in 2016 to challenge the exclusion of the districts from a map submitted by the APEDA for the tags.

Apart from Punjab, the states that have GI tagging for basmati are Haryana, Himachal Pradesh, Uttarakhand, Delhi, western UP, and select districts of Jammu and Kashmir. Madhya Pradesh has sought inclusion of its 13 districts for GI tagging for basmati. Exporters say granting GI tag for basmati rice grown in MP will lower its value in the international market while MP contends that its inclusion will benefit farmers in getting better price.

(NPAs), welcomed the move.

'We welcome the fact that a new resolution framework has been extended to large corporate, SME, and personal loans with necessary safeguards in each segment," said Rajnish Kumar, chairman of State Bank of India. Zarin Daruwala, CEO, India, Standard Chartered Bank, said: "The resolution framework should help reduce the strain on the balance sheets of companies operating in affected sectors.' Chandra Shekhar Ghosh, MD and CEO, Bandhan Bank, said: "The one-time restructuring of corporate and personal debt, including those of MSMEs, will help alleviate the stress faced by borrowers while ensuring the soundness of the banking system and focus on credit culture."

Finer points

The facility will be for those who were not in default for more than 30 days as of March 1, 2020. Such restructuring can be sought only till December 31 this year, and implementation has to be done by March 31, 2021, for personal loans and June 30, 2021, for other exposures. Though there will be layers of conditions for companies, the rules for personal loans will be much easier, and the RBI advised banks for "early invocation in eligible cases".

"The timelines for implementing resolution plan in the case of personal loans are assessed to be adequate since, unlike larger corporate exposures, there will not be any requirement for third-party validation by the expert committee, or by credit-rating agencies, or need for ICA (intercreditor agreements)." "The contours of the plan may be decided based on the board-approved policies of the lenders subject to extension of the residual tenor of the loan, with or without payment moratorium, by a period not more than two years," the RBI said.

Other measures

Among other important measures, the central bank increased the loan-to-value ratio of gold loans to 90 per cent, from 75 per cent earlier. The RBIalso included startups in priority-sector lending, and adjusted risk weights so that banks lend to states and sectors they tend to avoid. It is opening an innovation centre to deal with technologies and improve cyber security, and planning to introduce offline retail payments using cards and mobile devices, and ordered payment system providers to come up with an online dispute resolution for digital payments.

Taming Covid-19... The National Statistical Office, however,

will give its official GDP growth estimate for the June quarter at the end of this month. Supply disruptions are pushing inflation up for both the food and non-

food segments. The MPC said a bumper rabi harvest and benign increases in support prices for upcoming kharif crops might tame food inflation. But it needs support from enhanced procurement from the government, it added. Cost pressures from high retail petrol and diesel prices at fuel stations, hikes in telecom charges, and rising raw material costs are pushing up

non-food inflation, it added. While agriculture would remain a bright spot in FY21 in terms of growth, non-farm high frequency indicators, which had improved post Unlock, have now "levelled off," the statement noted. The rural sector would provide a fillip, as fertiliser production and sales of tractors. motorcycles and fast-moving consumer goods look promising. Except pharmaceuticals, the industry is expected to contract sharply, as the RBI's business assessment index for the June quarter hit its lowest ever. Capital goods imports fell stronger than expected in June,

investment demand. A sharp fall in imports in June and deterioration in con-

signalling a deterioration in

sumer confidence in July indicate weakening of domestic demand. External demand, too, is expected to remain anaemic, the statement said. Producers sold goods at prices lower than in Q1 of the previous year, and they saved on their wage bills - indicative of a fall in salaried class incomes. A more protracted spread of Covid-19, deviations from expected normalcy in monsoon rains, and volatility in the global financial system would dent the GDP contraction further, the MPC said. Keeping consumer inflation anchored at 4 per cent with a band gap of two percentage points is the MPC's mandate under the inflation targeting framework. But the committee. for the first time, said supporting growth had assumed primacy when the state of the economy was "extremely weak" due to the pandemic shock.

Scanty rains...

Other areas received normal rainfall. However the situation is changing now, he added. "There could have been some impact on crops if the break had carried on for longer, over Central India, given there were instances of plants withering. Thankfully, though, the monsoon revived just in time," said Mohapatra. He said the monsoon had entered a very active phase in Central India, which would cause improved rainfall. India has so far (till August 6) received 503.7 millimetres of rainfall, which is normal for this time of the year. "There has been a cumulative all-India shortfall (as of vesterday), which will be covered up, and in the next few days it will turn into a surplus," he said.

Facebook steps up...

Facebook invested \$5.7 billion for a 9.9 per cent stake in Jio Platforms, Reliance Industries' digital services arm, in April. IioMart is Reliance Retail's e-co platform.

Facebook-owned WhatsApp is collaborating with Jio Platforms and JioMart, which has been commercially launched to take on the might of Amazon and Flipkart.

Sources in the know say WhatsApp is creating a chat interface within its service for JioMart. Through this interface, consumers can order products, and kirana shops can fulfil them without either of them having to download a separate JioMart app. In one go, the interface will connect JioMart to over 400 million WhatsApp customers in the country, helping JioMart catch up with Amazon and Flipkart. Reliance is looking at connecting with over 20 million small retailers and restaurants, among others.

On the launch of WhatsApp Pay, Mohan said permission was expected soon, "In many ways, payment is all around the UPI stack and we hope that we can be an important vehicle in that to bring financial inclusion. We are fundamentally a platform company and we will partner with others who can leverage our scale," he said.

On Facebook's global restructuring, Mohan said that it took a call to treat India as a region sitting out of Asia Pacific and working directly with Facebook's US headquarters in Menlo Park.

Mohan asserted that Facebook is not like any other streaming company or OTT channel and does not commission content. Instead, it focuses on social videos and on bringing communities together.

The business model of monetisation will remain advertising revenues. "Our monetisation will be through advertising. We believe that keeping services free helps in getting the largest number of consumers," said Mohan,

Vodafone Idea loss...

"We continued to make progress on our strategy with integration largely complete, enabling us to realise cost synergies well ahead of our initial targets. We have launched a new cost optimisation initiative that will drive further savings. We continue to actively engage with the government seeking a comprehensive relief package for the industry," said the company's Managing Director Ravinder Takkar.



Regd. Office: 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata-700 001 Phone No.: +91-33-2243 5053

E-mail: infomcmil@manaksia.com; Website: www.manaksiacoatedmetals.com Corporate Identity Number: L27100WB2010PLC144409

Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company will be held on Friday, 14th August, 2020 at the Registered Office of the Company inter-alia to consider, approve and take on record the Un-audited Financial Results (Both Standalone & Consolidated) of the Company for the quarter ended 30th June, 2020.

This information is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited www.nseindia.com) where the shares of the Company are listed and is also available on the website of the Company, viz, www.manaksiacoatedmetals.com

For MANAKSIA COATED METALS & INDUSTRIES LIMITED Place: Kolkata Sailja Gupta Date: 6th August, 2020 (Company Secretary)

Manaksia Aluminium Company Limited

Regd. Office: 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700 001 Phone No.: +91-33-2243 5053 E-mail: info@malcoindia.co.in; Website: www.manal

Corporate Identity Number: L27100WB2010PLC144405

Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors of the Company will be held on Friday, 14th August, 2020 at the Registered Office of the Company inter-alia to consider approve and take on record the Un-audited Financial Results of the Company for the guarter ended 30th June, 2020.

This information is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the shares of the Company are listed and is also available on the website of the Company, viz www.manaksiaaluminium.com.

> For MANAKSIA ALUMINIUM COMPANY LIMITED Vivek Jair

> > **kotak**

Place: Kolkata Date: 6th August, 2020 (Company Secretary)

safari

SAFARI INDUSTRIES (INDIA) LIMITED CIN: L25200MH1980PLC022812

Registered office: 302-303, A Wing, he Qube, CTS No.1498, A/2, MV Road T) +91 22 40381888 | (F) +91 22 40381850 Email id : investor@safari.in

Website: www.safaribags.com, NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that a meeting of the Board of Directors of the Company will be held or Thursday, 13th August 2020 to consider and approve, inter alia, the Un-audited Standalone and Consolidated Financia Results for the quarter ended 30th June 2020, subject to limited review by the Statutor Auditors of the Company.

This Notice is also available on the Company's website www.safaribags.com and on the BSE Limited and National Stock Exchange of India Limited viz

> For Safari Industries (India) Limited Sudhir Jatia

Chairman & Managing Directo Dated: 6th August, 2020

NOTICE

Declaration of Dividend under Monthly Dividend Option of Kotak Equity Savings Fund

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustee to Kotak Mahindra Mutual Fund has approved declaration of dividend under Monthly Dividend Option of the Kotak Equity Savings Fund, an open ended scheme investing in equity arbitrage and debt. The details are as under

Name of the Scheme	Quantum of dividend per unit #	Record Date	Face Value per unit	NAV as on August 05, 2020
Kotak Equity Savings Fund – Regular Plan – Monthly Dividend Option	Re. 0.0423	August 12, 2020	Rs. 10.00	Rs.11.3607
Kotak Equity Savings Fund – Direct Plan – Monthly Dividend Option	Re. 0.0469	August 12, 2020	Rs. 10.00	Rs.11.6542

Distribution of the above dividend is subject to the availability and adequacy of distributable surplus.

Note: The Payment of Dividend will be subject to deduction of applicable statutory Levy

Pursuant to payment of dividend, the NAVs of the Dividend Option under the Scheme(s) would fall to the extent of payout and statutory levy, if any.

All Unit Holders / Beneficial Owners of the Monthly Dividend Option of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Pvt. Ltd. / Depositories as on August 12, 2020 will be eligible to receive the dividend

For Kotak Mahindra Asset Management Company Limited Investment Manager - Kotak Mahindra Mutual Fund

Mumbai August 06, 2020

Nilesh Shah **Managing Director**

June 30, 2019

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Any queries / clarifications in this regard may be addressed to

Kotak Mahindra Asset Management Company Limited CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)

6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East) Mumbai 400097. Phone Number: 022 - 66056825 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

<u>VTM LIMITED</u>

Regd. Office: Sulakarai, Virudhunagar CIN L17111TN1946PLC003270. www.vtmill.com



[CIN: L18101MH2007PLC233901]

Regd. Office: Piramal Agastya Corporate Park, Building W, 4ª and 5ª Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla.Mumbai - 400 070

Tel.: - 91 86529 05000; Fax: -91 86529 05400

all: secretarial.abff@adilyabifa.com; Website: www.abfrl.c.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements that a meeting of the Board of Director of the Company will be held on Thursday August 13, 2020, to *inter alia* consider the Unaudited Standalone and Consolidated financial results of the Company for the

Company's website i.e. www.abfrl.com and on the Stock Exchanges' websites i.e. seindia.com and www.nseindia.com By Order of the Board of Director

Geetika Ananc

Date : August 6, 2020 An Aditya Birla Group Company

Place: Mumbai

NOTICE

Statement of Unaudited Financial Results for the guarter ended June 30, 2020 under Ind AS Particulars Total Income from Operations

This information is also available on the

b. Diluted

1. The above results for the quarter ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on August 5, 2020

Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations)

Net Profit/ (Loss) for the period (before tax and exceptional items)

Net Profit/ (Loss) for the period before tax (after exceptional items)

Total Comprehensive Income for the period [Comprising Profit / (Loss)

for the period (after tax) and Other Comprehensive Income (after tax)

Reserves (excluding Revaluation Reserve) as shown in the Audited

Net Profit/ (Loss) for the period after tax (after exceptional items)

Other comprehensive income (net of tax)

Balance Sheet of the previous year

2. The above is an extract of the detailed format of the Unaudited Financial Results for the guarter ended June 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements Regulations, 2015. The full format of the Financial Results for the quarter ended June 30, 2020 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., www.vtmill.com

Place: Kappalur, Madurai



GPT INFRAPROJECTS LIMITED (CIN: L20103WB1980PLC032872) Regd. Office: GPT Centre, JC-25, Sector - III. Salt Lake. Kolkata -700106; West Bengal (India Tel: +91-33-4050-7000 Fax: +91-33-4050-7999

Visit us: www.gptinfra.in

Email: gil.cosec@gptgroup.co.in

NOTICE Notice is hereby given, pursuant

to Regulations 29(1) & 47(1) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, 12th August, 2020 at 12:00 Noon at its Registered Office, inter-alia, to consider and approve the Un-audited Financial Results of the Company for the st quarter ended 30th June, 2020. The said notice may be accessed on the company's website at www.gptinfra.in and can also be accessed at BSE's & NSE's website at www.bseindia.com and www.nseindia.com

> For GPT Infraprojects Limited A. B. Chakrabartty (Company Secretary Membership No. F-7184

Date: 06.08.2020

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Call **022 4027 5432** SMS reachbs to 57575 Email us at **order@bsmail.in**

SIL INVESTMENTS LIMITED

CIN: L17301B.I1934PLC002761 Regd. Office: Pachpahar Road, Bhawanimandi-326502 (Rajasthan) Tel. No.: 07433-222082: Email: complianceofficer@silinvestments.in; Website: www.silinvestments.in

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

FOR QUARTER ENDED 30 JUNE, 2020					
SI. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations	489	1841	370	3881
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	457	1582	867	4012
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	457	1582	867	4012
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	458	1524	740	3556
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	17797	(24291)	8261	(27324)
6	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	1061	1061	1061	1061
7	Earnings Per Share before / after extraordinary items (of ₹ 10/- each) (not annualised) (Rs.)				
	a) Basic:	4.27	14.32	6.94	33.22
	b) Diluted :	4.27	14.32	6.94	33.22

Key information on Standalone Financial Results

	SI. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year Ended
			Unaudited	Audited	Unaudited	Audited
			30.06.2020	31.03.2020	30.06.2019	31.03.2020
	1	Total Income from Operations	416	1651	329	3364
	2	Profit before Tax	381	1441	823	3539
	3	Profit after Tax	390	1433	689	3150
	4	Total Comprehensive Income	14213	(17868)	5198	(21177)

Notes:

Place: Kolkata

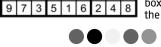
Date: 06 August 2020

1. The above is an extract of the details format of financial results for guarter ended on 30 June, 2020 filed with Stock Exchanges under Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly results are available on website of the Stock Exchanges (www.bseindia.com; www.nseindia.com) and the Company's website (www.silinvestments.in).

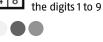
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6th August, 2020 By Order of the Board

(C.S. Nopany)











লোক নিয়ে থানা

হঁশিয়ারি বিজেপির ৫ হাজার घत्राउत्य

বনামূল্যের

রেশন সামগ্রী বিক্রি

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व्हक 🚓 Indian Bank नाद ALLAHABAD

क्षिक्रिकान बना व्यष्टित क