

Alum/2023-24/35

Date: 08.11.2023

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051**

Scrip Code: 539045

SYMBOL: MANAKALUCO

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange of India (Listing Obligations & Disclosures Requirements) Regulations, 2015

We hereby inform that the Board of Directors at its Meeting held on 8th November, 2023 has, inter alia, considered and approved the following:

1. The Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2023 : A copy of Un-audited Financial Results for the quarter and half year ended 30th September, 2023 along with Limited Review Report given by M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed as **Annexure-A**. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at <https://www.manaksiaaluminium.com/> as per Regulation 46(2) of the Listing Regulations.
2. Re-appointment of CS Asit Kumar Labh (COP: 14664), Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2022-23. A brief profile of CS Asit Kumar Labh is enclosed as **Annexure-B**.

The meeting of the Board of Directors commenced at 03:50 P.M and concluded at 05:10 P.M.

Request you to take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Manaksia Aluminium Company Limited

Vivek Jain

Company Secretary & Compliance Officer

Membership No.: A36946

Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

Annexure - A

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Independent Auditor's Review Report on Unaudited quarterly and half year financial results ended on 30th September 2023 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Manaksia Aluminium Company Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended 30 September 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 23304486868KGE9948
Place: Kolkata
Date: 8th November 2023



MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount Rs in Laacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2023	30th June, 2023	30th Sept, 2022	30th September, 2023	30th September, 2022	31st March, 2023
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Revenue						
(a) Revenue from Operations	9,964.90	9,147.30	11,974.51	19,112.20	24,071.91	46,637.02
(b) Other Income	35.42	19.37	28.19	54.79	42.91	142.64
Total Revenue	10,000.32	9,166.67	12,002.70	19,166.99	24,114.82	46,779.66
2. Expenses						
(a) Cost of materials consumed	7,080.90	7,744.33	6,842.23	14,825.23	15,887.45	33,607.15
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(670.93)	(1,791.19)	1,029.14	(2,462.12)	119.34	(1,537.47)
(c) Employee benefits expense	475.91	423.14	406.92	899.05	806.91	1,592.75
(d) Finance Cost	533.94	485.76	415.97	1,019.70	782.69	1,689.21
(e) Depreciation and amortisation expense	196.93	191.13	176.73	388.06	349.81	710.88
(f) Other expenses	2,224.08	1,965.59	2,851.17	4,189.67	5,622.08	9,806.69
Total Expenses	9,840.83	9,018.76	11,722.16	18,859.59	23,568.28	45,869.21
3. Profit before exceptional item and tax (1-2)	159.49	147.91	280.54	307.40	546.54	910.45
4. Exceptional Items:						
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-	-	200.00
(b) Current tax	-	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-	-	200.00
5. Profit before tax (3+4)	159.49	147.91	280.54	307.40	546.54	1,110.45
6. Tax expense						
(a) Current Tax	(0.00)	31.45	68.15	31.45	122.21	191.24
(b) Deferred Tax	41.46	6.27	10.05	47.73	10.18	32.56
Total Tax Expenses	41.46	37.72	78.20	79.18	132.39	223.81
7. Net Profit after Tax (5-6)	118.03	110.19	202.34	228.22	414.15	886.64
8. Other Comprehensive Income (OCI)						
i) Items that will not be classified to Statement of Profit or Loss:						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	(6.14)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	1.35
9. Total Comprehensive Income (7+8)	118.03	110.19	202.35	228.22	414.15	881.86
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
11. Other equity	-	-	-	-	12,051.79	11,856.34
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic EPS (Rs)	0.18	0.17	0.31	0.35	0.63	1.35
Diluted EPS (Rs)	0.18	0.17	0.31	0.35	0.63	1.35



Statement of Assets & Liabilities

Particulars	Amount in Rs Lacs	
	As at 30th Sept, 2023 (Reviewed)	As at 31st March, 2023 (Audited)
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	10,756.87	10,791.45
b) Capital Work-in-Progress	698.74	561.00
c) Financial Assets		
i) Investments	13.23	3.23
ii) Other Financial Assets	215.77	93.59
d) Other Non Current Assets	265.99	209.36
	11,950.60	11,658.63
II. Current Assets		
a) Inventories	18,306.04	13,953.11
b) Financial Assets		
i) Trade Receivables	3,731.33	4,518.24
ii) Cash and Cash Equivalents	12.71	9.80
iii) Other Bank Balances	1,675.76	1,729.69
iv) Loans	45.73	30.48
v) Other Financial Assets	138.93	845.94
c) Current Tax Asset (Net)	65.24	41.19
d) Other Current Assets	5,812.58	5,091.74
	29,788.32	26,220.19
Total Assets	41,738.92	37,878.82
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	12,051.79	11,856.34
	12,707.13	12,511.68
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,802.08	4,331.84
b) Provisions	97.36	635.82
c) Deferred Tax Liabilities (Net)	1,088.70	1,040.97
	4,988.14	6,008.63
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	11,406.10	10,101.71
ii) Trade Payables		
'A) total outstanding dues of micro enterprises and small enterprises; and	48.31	30.99
'B) total outstanding dues of creditors other than micro 'enterprises		
'enterprises and small enterprises	11,499.69	8,107.23
iii) Other Financial Liabilities	358.82	296.82
b) Other Current Liabilities	727.48	818.51
c) Provisions	3.25	3.25
	24,043.65	19,358.51
Total Equity and Liabilities	41,738.92	37,878.82



Statement of Cash Flows		Amount in Rs Lacs	
		Year Ended	
		30th Sept, 2023	31st March, 2023
		Unaudited	Audited
PARTICULARS			
A: CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before Tax :	307.40	910.45	
Adjustment for:			
Depreciation/ Amortisation	388.06	710.88	
Finance Cost	1,019.70	1,689.21	
Expenses pertaining to earlier years	-	0.61	
Interest Income	(46.87)	(88.69)	
Gain on PPE sold (Net)	-	9.03	
Operating Profit before Working Capital Changes	1,668.29	3,231.49	
Adjustments for:			
(Increase)/Decrease in Non-Current/Current Financial and other Assets	619.90	(439.63)	
(Increase)/Decrease in Inventories	(4,352.93)	738.32	
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	2,905.79	(1,969.08)	
Net Changes in Working Capital	(827.24)	(1,670.39)	
Cash Generated from Operations	841.05	1,561.10	
Direct Taxes Paid	(55.50)	(231.32)	
Net Cash Flow from Operating Activities	785.56	1,329.78	
B: CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of PPE and change in Capital work in progress	(491.22)	(1,540.56)	
Sale of PPE	-	(9.03)	
Investment in Fixed Deposit under lien	53.93	(123.28)	
Investment in Mutual Fund	(10.00)	(2.13)	
Interest Received	5.99	117.48	
Net Cash Flow from Investing Activities	(441.30)	(1,557.52)	
C: CASH FLOW FROM FINANCING ACTIVITIES:			
(Repayment of)/ Proceeds from Long Term Borrowings (Net)	(529.76)	1,304.42	
(Repayment of)/ Proceeds from Short Term Borrowings (Net)	1,304.39	666.64	
Dividend Paid	(32.77)	-	
Interest Paid	(1,083.20)	(1,750.37)	
Net Cash Flow from Financing Activities	(341.34)	220.68	
D: Net Increase/(Decrease) in Cash and Cash Equivalents		2.91	(7.04)
Cash and Cash Equivalents at the beginning of the period	9.80	16.84	
Cash and Cash Equivalents at the end of the period	12.71	9.80	



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 8th November 2023.
2. In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 30 September 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report.
3. As the Company's business activity falls within a single primary business segment, viz. "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
5. Deferred tax and Income tax will be computed and accounted for at the end of the year.
6. Previous quarter/ year's figures have been regrouped/restated wherever necessary.

For and on the behalf of the Board of Directors


Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784

Place: Kolkata
Dated: 8th November 2023



ANNEXURE- B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sl. No.	Particulars	Disclosure
1.	Name	Mr. Asit Kumar Labh (COP: 14664)
2.	Reason for Change	Appointment as Secretarial Auditor of the Company for the FY 2023-24.
3.	Date and term of re-appointment	Re-appointment as Secretarial Auditor of the Company for the FY 2023-24.
4.	Brief Profile	<p>Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.</p> <p>He has a post qualification experience of more than 10 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with M/s. A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.</p>
5.	Relationship between Directors	None

