

Sec/Alum/160

Dated: 07.02.2018

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

**SECURITY CODE: 539045 / SYMBOL: MANAKALUCO**

Sir,

**Sub: Outcome of Board Meeting held on 7<sup>th</sup> February, 2018**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 05:30 P.M. and concluded at 07:00 P.M. has inter-alia, considered, approved and adopted the Un-audited Financial Results for the quarter and nine months period ended 31<sup>st</sup> December, 2017.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017 along with the Limited Review Report of M/s S.K. Agrawal & Co. Chartered Accountants (Firm Regn. No. 306033E), Statutory Auditors of the Company is enclosed.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Manaksia Aluminium Company Limited**

Vivek Jain



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Vivek Jain  
(Company Secretary)  
Membership No.: A36946

**Encl: a/a**



**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Manaksia Aluminium Company Limited (“the Company”), for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

This statement is the responsibility of the company’s management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No.-306033E

Place: Kolkata

Dated: 7<sup>th</sup> February, 2018

Hemant Kumar Lakhotia

(Partner)

Membership No. 068851

**MANAKSIA ALUMINIUM COMPANY LIMITED**  
**Corporate Identity Number:L27100WB2010PLC144405**  
Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001  
E-mail: infomalco@manaksia.com, Website: www.manaksia.com  
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

(Rs. in Lacs)

	Quarter Ended			Nine Months Ended	
	31st December, 2017	30th September, 2017	31st December, 2016	31st December, 2017	31st December, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Revenue</b>					
(a) Revenue from Operations	5377.02	6989.61	7,210.87	18,284.97	17,900.30
(b) Other Income	102.16	39.75	60.38	220.22	175.89
<b>Total Revenue</b>	<b>5479.18</b>	<b>7029.36</b>	<b>7271.25</b>	<b>18505.19</b>	<b>18076.19</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed (including traded goods)	3173.82	5507.37	5,460.97	13,044.56	14,288.90
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	617.72	(79.34)	432.48	402.86	57.37
(c) Employee benefits expense	201.57	209.42	200.88	600.11	510.56
(d) Finance Cost	176.56	179.77	142.83	484.26	500.54
(e) Depreciation and amortisation expense	125.71	126.09	131.79	378.69	395.32
(f) Excise Duty	-	-	120.75	228.19	385.03
(g) Other expenses	1151.75	980.76	918.92	3,171.36	2,512.93
<b>Total Expenses</b>	<b>5447.13</b>	<b>6924.07</b>	<b>7408.62</b>	<b>18310.03</b>	<b>18650.65</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>32.05</b>	<b>105.29</b>	<b>(137.37)</b>	<b>195.16</b>	<b>(574.46)</b>
4. Tax expense					
(a) Current Tax	5.39	22.61	-	31.03	-
(b) Deferred Tax	(0.50)	(3.89)	29.95	(19.76)	18.23
<b>5. Net Profit/(Loss) for the period (3-4)</b>	<b>27.16</b>	<b>86.57</b>	<b>(167.32)</b>	<b>183.90</b>	<b>(592.69)</b>
6. Other Comprehensive Income (After Tax)	-	-	-	-	-
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>27.16</b>	<b>86.57</b>	<b>(167.32)</b>	<b>183.90</b>	<b>(592.69)</b>
8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
9. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					
<b>10. Earnings per share (of Rs. 1/- each) (Not annualised):</b>					
Basic	0.04	0.13	(0.26)	0.28	(0.90)
Diluted	0.04	0.13	(0.26)	0.28	(0.90)

**Notes :**

(a) The Financial Results of the Company for the Quarter and Nine month ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 07th February, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.

(c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(d) The statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.

(e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Quarter ended 31st December, 2016	Nine months ended 31st December, 2016
<b>Net Profit/(Loss) as per Indian GAAP</b>	<b>(186.00)</b>	<b>(531.65)</b>
Impact of Fair Valuation of Financial Instruments	18.68	(61.05)
<b>Net Profit/(Loss) as per Ind AS</b>	<b>(167.32)</b>	<b>(592.69)</b>
Other Comprehensive Income (After Tax)	-	-
<b>Total Comprehensive Income/(Loss) as per Ind AS</b>	<b>(167.32)</b>	<b>(592.69)</b>

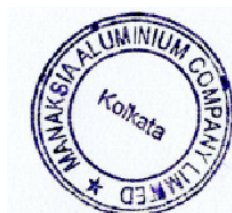
(f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(g) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(h) Comparative figures have been rearranged / regrouped wherever necessary.

(i) Reviewed Financial Results of the Company for the Quarter and Nine months ended 31st December, 2017 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata  
Dated : 07th February, 2018



For and on behalf of the Board of Directors  
Manaksia Aluminium Company Limited

  
Sunil Kumar Agrawal  
( Managing Director )  
DIN - 00091784

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email [manaksiagogreen@linktime.co.in](mailto:manaksiagogreen@linktime.co.in) for receiving Annual Report and other communication in